

## Salary Packaging

**Pinarc employees can access generous Salary Packaging benefits.**

### What is salary packaging?

Salary Packaging, also known as salary sacrifice, is an ATO approved way to receive some of your wages as a benefit other than a cash payment. This arrangement can increase your overall take-home pay by reducing the amount of income tax you pay.

This is done by paying for items such as motor vehicles, mortgage, or other purchases from your pre-tax salary (or Gross Income).

As an example, an employee earning \$60,000 per annum can save around \$5,920 in tax\*

### What can I package?

Employees can salary package the following:

- **General Expenses**, up to \$15,900 per year e.g., Mortgage repayments, rent, credit card repayments, utility bills, and rates
- **Entertainment Benefit**, up to \$2,649 per year e.g., Food and drink purchases from restaurants and accommodation
- **iPad, tablet, Laptop**, up to one item per year if its primary use is for your employment
- **Novated Lease**, to purchase a motor vehicle for personal use

### Other Information

Salary packaging has different implications depending on individual circumstances.

To view how you can benefit from salary packaging at Pinarc, and to calculate the difference it can make for you, please visit <https://eziway.net.au/>

We recommend seeking advice from a licensed financial services provider for advice that is specific to your individual needs and circumstances.

\*For illustration purposes only